

## STATUTES

### THE HUNGARIAN CHESS FEDERATION

24 March 2001

Amended at the General Assembly XIII held on 23 March 2002  
at the General Assembly XV held on 6 March 2004  
at the Extraordinary General Assembly held on 28 August 2005  
at the General Assembly XVIII held on 24 February 2007  
at the General Assembly XIX held on 19 April 2008  
at the General Assembly XXI held on 27 March 2010  
at the Extraordinary General Assembly held on 2 April 2011  
at the General Assembly XVIII held on 7 May 2011  
at the General Assembly XXV held on 24 May 2014  
at the Extraordinary General Assembly held on 10 August 2015  
at the General Assembly XVIII held on 09 May 2015  
at the Extraordinary General Assembly held on 13 August 2016  
at the General Assembly XXXI held on 7 September 2019

Statutes as restated and amended: 07 September 2019

## GENERAL PROVISIONS

### Section 1

The Hungarian Chess Federation operates under Act I of 2004 on Sports.

### Section 2

- |    |                               |                               |
|----|-------------------------------|-------------------------------|
| 1. | Name of the chess federation: | Hungarian Chess Federation    |
|    | Short name:                   | HCF                           |
| 2. | Registered office of HCF:     | Budapest V. Falk Miksa u. 10. |
|    | E-mail address:               | chess@chess.hu                |
| 3. | Area of operation:            | Hungary                       |
| 4. | Year of foundation:           | 2001                          |

HCF is the general legal successor of the Hungarian Chess Federation founded in 1921.

5. Stamp of HCF: it is round with a shield in the middle decorated with chess squares, the king on the top and the inscription "Hungarian Chess Federation 1921".
6. The badge of HCF: it is identical with the stamp, multicolour with a white background, the chess squares are black, the king and the inscription are gold.
7. The flag of HCF: red, white and green with horizontal stripes with the inscription "Hungarian Chess Federation" in gold and the badge of HCF.

### Section 3

1. HCF is a member of the International Chess Federation (FIDE) and the European Chess Union (ECU) and has consented to be bound by their Statutes, other regulations and decisions.

### Section 4

1. \_\_\_\_ HCF is an independent legal entity.
2. \_\_\_\_ HCF members are listed in Annex I of the establishing document.

Name (organisation name) of the founders of HCF:

Buda Chess Association, Budapest Chess Club, Debrecen Chess Club, Győr Chess Club, Ferenc Erkel Chess Club of Gyula, Kecskemét Chess Club, Hungarian Chess Association, Székesfehérvár Chess Association, Újpest Chess Club, The Chess Department of the Sport Association of the English-Hungarian Bank.

Primary senior executives of HCF: President: Dr. Kornél Exner

Co-President: Sándor Fleissig,

Vice Presidents: István Abony, Artúr Havasi and Zoltán Temunovich, Executive

Vice President: Zoltán Balla,

Members of the Presidential Board: Ferenc Chalupetzky, dr. György Fluss, Zsigmond Barász, György Szvoboda, Barna Dalmy, dr. Leó Paul and Győző Exner,

## OBJECTIVES, TASKS AND ACTIVITIES OF HCF

### Section 5

#### 1. Public duties performed by HCF:

The federation performs the following (specific) activities in the public interest in accordance with its objectives: [clause a) of paragraph (1) of Section 34 of the Act on the Freedom of Association, on Public Benefit Status and on the Activities of and Support for Civil Society Organisations]

	Activity in the public interest	Public duty	Specific provision
1.	Within the framework of cultural activities as an activity in the public interest the federation organises sports events or takes part in organising sports events	supporting the implementation of cultural goals with the aim of improving the lifestyle of the population	clause a) of Section 121 of Act XX of 1991 on the Scope of Duties and Jurisdiction of Local Governments and their Organs, of the Delegates of the Republic and of Certain Organs of Central Subordination
2.	Within the framework of sport as an activity in the public interest the federation provides the opportunity for its members to do sport and take part in competitions.	creating the opportunities to lead a healthy lifestyle and exercise recreational sport.	clause c) of Section 49 of Act I of 2004 on Sports.
		sport, youth issues	Clause 15 of Section 13 (1) of Act CLXXXIX of 2011 on the Local Governments of Hungary

Furthermore:

Among the introductory provisions of Act I of 2004 on Sports (Act on Sports) the Parliament of Hungary declares that everyone has a fundamental right to do sports, and this right is provided by the state regardless of whether it is about competitive sport, leisure activities, student or college or university sport, sport performed by people with disabilities or for the purpose of maintaining health.

HCF is a national professional sports association established to perform the national and international tasks related to chess. The federation participates in performing the tasks related to sport, organises and manages the relevant activities of chess federations and associations in Hungary, promotes playing chess, takes part in the activities of the international sport organisations and represents the interests of its members both in Hungary and abroad.

HCF performs the tasks specified in Act I of 2004 and other legislation as an exclusive actor in the field of chess and exercises the powers set out in the law above.

The activity in the public interest performed by HCF is performed in relation to its public duty set out in clause 1 of Section 5 of the Statutes.

2. HCF is a national sport association operating based on the principles of democracy and local authority directly pursuing public benefit sport activities - as a activity to be performed by the state - pursuant

to Act CLXXV of 2011 on the Freedom of Association, on Public Benefit Status and on the Activities of and Support for Civil Society Organisations and Act I of 2004 on Sports, with the exception of sport activities performed within a framework of an employment relationship or a relationship governed by civil law based on assignment, during which it is not excluded that persons other than its members may also benefit from the public interest services.

3. HCF does not perform direct political activities, its organisation is independent from parties and it does not provide any financial support for parties. It does not appoint candidates to become members of parliament, or candidates at the local government elections in counties or in Budapest, candidates to become members of the European Parliament, candidates to become members of the municipal councils of county towns, or candidates at the mayoral elections and it does not provide any financial support for such candidates.
4. HCF may only pursue economic and entrepreneurial activities for the purposes of achieving its public interest goals or other goals set out in the establishing document without endangering the implementation of public interest goals. The earnings achieved during the management activity are not allocated, they are used for the activity in the public interest set out in the establishing document.

#### Section 6

1. The activity in the public interest performed by HCF as a national sports association and its tasks and responsibilities are as follows (specified by Section 22 and Section 23 of Act I of 2004 on Sports):
  - a) defining the regulations included in paragraph (1) of Section 23 of the Act on Sports and by publishing these regulations ensuring the orderly operation of the sport,
  - b) developing the amateur competition system of chess in line with the relevant international rules and based on this competition system organising chess competitions and participation in international competitions and games,
  - c) organising the Hungarian (national) individual and team competitions,
  - d) determining and issuing the national and international competition calendar in line with the competition calendar of the international chess federation,
  - e) participating in the work of the international and European chess federations and organising participation in international sports relations,
  - f) determining the strategic development concepts related to chess (including the development of training young players) and ensuring implementation,
  - g) operating the national team and with them representing Hungary in international sports events; facilitating participation of chess players in international sports events,
  - h) giving or refusing consent required by the International Chess Federation (FIDE) or a foreign chess federation for the Hungarian players to take part in foreign competitions or for foreign players to take part in Hungarian competitions;

- i) representing Hungary in the International Chess Federation (FIDE) and in the European Chess Union (ECU);
  - j) regulating the methods and conditions of using the rights with an asset value related to sport events announced (organised, held) by HCF;
  - k) concluding agreements regarding the usage of rights with an asset value specified in clause j) or transferring the right to conclude such agreements under specific conditions to certain organisational units or members;
  - l) issuing preliminary approval for pursuing chess coach activities outside the public and higher education system in return for a fee set out by a specific legal regulation.
  - m) subject to compliance with the conditions regarding organisation and financial issues, forwarding the records of international competitions organised in Hungary as well as requests for awarding international chess titles to FIDE.
2. Other tasks and responsibilities of HCF (based on paragraph (2) of Section 22 of Act I. of 2004):
- a) determining the development goals related to chess, elaborating the relevant concepts and ensuring their implementation;
  - b) ensuring the maintenance of the records, registering and transferring chess players and exercising sport disciplinary power against them in line with clause a) of paragraph (1) as well as the relevant legislation; providing data to the national sports communication system based on the registration system,
  - c) based on the legislation applying penalties defined in the sport disciplinary regulation against sport organisations, players and sport professionals violating competition rules;
  - d) determining the conditions of using the sports facilities - for the purposes of chess - as well as the professional requirements related to such facilities;
  - e) establishing professional chess rules related to the organisation of sports events;
  - f) enforcing the prohibition of doping; taking action against the application of unauthorised performance-enhancing agents, formulations and methods;
  - g) upon compliance with the appropriate conditions, concluding supporting agreements with the authorised leader(s) of the Government of Hungary;
  - h) concluding support and other commercial agreements regarding the entire federation in order to achieve the goals set for chess;
  - i) representing the interests of chess towards state bodies, local authorities, the Hungarian Olympic Committee and its professional divisions, other sports federations, other associations and societies as well as in international sports life,
  - j) providing services to its members, participating in settling disputes among the members, facilitating the training and further education of sports professionals working in the field of chess in a manner as set out in the Statutes;
  - k) performing the tasks specified in the Statutes of the International Chess Federation, the legislation and its own Statutes.
  - l) maintaining the central and statistical records related to chess;
  - m) developing and providing particular support for chess activities of children and juveniles;
  - n) providing information and delivering opinions in issues related to chess;
  - o) monitoring the website of HCF regarding professional issues and appointing the editorial board;
  - p) promoting chess as a sport and as a leisure activity.
3. Publicity of the activities performed by the federation
- a) Key data of the activities and management of the federation as well as the methods of using the services provided are published on the website ([www.chess.hu](http://www.chess.hu)) of HCF.

- b) Information regarding the operation of the federation, the method of using the services and the disclosure of the reports are available at the website of the federation regularly updated ([www.chess.hu](http://www.chess.hu)).
- c) The public benefit annex (annual report) to be mandatorily performed on a yearly basis shall be deposited at the National Judicial Office no later than on the last day of the fifth months following the balance sheet date of the relevant financial year pursuant to CLXXV of 2011 on the Freedom of Association, on Public Benefit Status and on the Activities of and Support for Civil Society Organisations and the disclosure of the report shall also be arranged.
- d) Based on a preliminary arrangement with the President of the federation at the registered office of the federation anyone can have access to the documents prepared in relation to the operation of the federation as a public benefit organisation and make copies at their own cost - with the exception of the data considered as non-public based on the legislation.

## MEMBERS OF HCF

### Section 7

1. Based on the scope of the relevant rights and obligations members can be:
  - a) full members or
  - b) supporting members.

Regarding these Statutes the term “member” refers to full members while the term “supporting member” refers to supporting members.

1.1 Membership is open to sports organisations registered in Hungary that - based on their declaration to join the federation - accept the statutes of the federation and undertake the obligations arising out of membership.

1.2. Any legal entity, private individual or any unincorporated organisation can be a supporting member of the federation who supports the goals of the federation in moral and - up to the extent determined by the Presidential Board - financial terms but does not wish to directly take part in the work performed by HCF.

1. HCF members shall take part in the chess competition system.
3. Anyone can join or leave HCF on a voluntary basis.
4. Natural persons may be elected to become honorary Presidents, honorary Co-Presidents, honorary Vice Presidents or any other positions at the General Assembly of HCF, who help HCF achieve its goals and support chess based on their role in the society, outstanding personality or professional respect achieved in the field of chess.

### Section 8

1. The declarations for entering or leaving the federation shall be submitted to the Presidential Board of HCF. The Presidential Board shall make a resolution at the next board meeting but no later than within 30 days following receipt of the declaration. Membership is established based on the relevant decision of the Presidential Board.

2. Application to HCF may not be refused if the applicant consents to be bound by the Statutes of HCF and the conditions set out in the legislation for the application are satisfied.
3. Membership may be terminated upon resignation, termination of the membership by HCF, exclusion, death of the member or termination without a legal successor.
4. HCF may terminate the membership with a thirty day notice period, if a member does not comply with the conditions set out in the Statutes. The decision about the termination is made by the General Assembly of HCF. The Secretary General shall inform the relevant parties about the termination in writing.
5. If the behaviour of a member seriously or repeatedly infringes a legislation, the Statutes or the decision of the General Assembly, the Presidential Board - upon the initiative of any member or member organisation of the federation - may conduct an exclusion procedure.
6. Rules ensuring fair procedure:
  - members may be excluded if the behaviour breaching the Statutes or the decisions of the General Assembly is a serious or repeated infringement.
  - the Presidential Board shall make an unanimous decision about the exclusion.
  - the relevant members shall be given the opportunity at the Presidential Board meeting, General Assembly to speak in person to present their defence.
  - The decision on the exclusion shall be included in the records at the board meeting.
  - the decision on the exclusion of a member shall be made in writing and shall be justified; the justification shall include the facts and proof forming the basis of the exclusion (from which the reasons and behaviour based on which the membership has been terminated must be clear) and information about legal remedies. The member shall be informed about the decision on the exclusion via regular mail.
  - the decision shall also include the options for legal remedy.
  - An appeal against the decision on the exclusion may be submitted to the Presidential Board within 15 days following receipt of the decision. The appeal shall contain the decision against which the appeal is submitted and how and to what extent the applicant wishes to change the decision. The Presidential Board shall make a determination of the appeal within 60 days following receipt, which, where appropriate, can be extended for further 30 days with a reasoned decision. The Presidential Board shall refuse the appeal if it is submitted late. Unless the appeal is submitted late, the relevant member can initiate to convene an extraordinary General Assembly by sending a motion to the Presidential Board within 15 days following receipt of the decision refusing the appeal, and the Presidential Board shall comply with this request within 45 days following the receipt of the motion.

The extraordinary General Assembly shall make a decision regarding the decision of the Presidential Board on the exclusion with a three-fourths majority. The General Assembly may repeal the decision and order the Presidential Board to conduct a new procedure, change the decision or reject the appeal.
8. Members who left, were excluded from the federation or those whose membership were terminated may only submit a new application for membership after one year.
9. The Presidential Board keeps records of the full and supporting members.

## RIGHTS AND OBLIGATIONS OF THE MEMBERS

### Section 9

1. As long as they comply with the obligations set out in the Statutes, members of HCF can:
  - a) take part in the activities and events of HCF;
  - b) elect members to and can be elected as members of the managing and representative bodies of HCF.
2. Members with a legal personality take part in the activities of HCF and exercise their membership rights via their members.
2. Each member of HCF has a right to speak up, submit motions and vote at the General Assembly.
4. In accordance with the conditions and in return for a consideration prescribed anyone can use the services of HCF.
5. HCF members shall indicate their membership on their publications.
6. Obligations of HCF members:
  - a) compliance and conformity with the Statutes and other regulations of HCF as well as the decisions made by the bodies of the chess federation;
  - b) fulfilment of the membership obligations set out in the Statutes;
  - c) members may not endanger the achievement of the goals set by HCF or the activity of HCF;
  - d) promoting chess;
  - e) supporting HCF to achieve its goals;
  - f) paying the membership fee;
  - g) providing the contact details (e-mail address, postal address) and the data of the representatives and making notifications in case of any changes.

### Section 10

1. Members of HCF shall pay an annual membership fee as defined by the Presidential Board.
2. Half of the membership fee paid by members belonging to the relevant territorial federation but not enrolling a team for the national championship is returned by HCF to the relevant territorial federation to support territorial championships.
3. Members with legal personality who do not enrol teams to the national championship shall pay the membership fee for the relevant territorial federations.
4. Membership fees shall be paid until 1 February of the reference year.

## ORGANISATION OF HCF

### Section 11

Organisation of HCF:

- a) General Assembly
- b) Presidential Board (President, Vice President, members)
- c) Supervisory Committee
- d) Disciplinary Committee (extraordinary disciplinary committee elected by the General Assembly)
- e) Secretary General



- f) Youth Committee established by the Presidential Board
- g) other committees established by the Presidential Board.

## GENERAL ASSEMBLY

### Section 12

1. The principal body of the federation is the General Assembly consisting of the representatives of the members.
2. The ordinary General Assembly of HCF shall be convened on an annual basis. The date and place of the General Assembly shall be determined by the Presidential Board at least one month in advance. The agenda of the General Assembly is determined and submitted to the General Assembly by the Presidential Board. Members shall be informed about the place, date and planned agenda of the General Assembly no later than 15 days prior to the commencement of the General Assembly in the news and notifications published on the website of HCF and this notification shall be considered as the official delivery method.
3. The invitation shall include
  - a) the name and registered office of the legal entity;
  - b) the date and place of the meeting;
  - c) the agenda of the meeting.Details about the agenda shall be provided in the invitation in a manner so that the parties eligible to vote can establish their position regarding the issues to be discussed.
3. If the General Assembly was not properly convened, the meeting may only be held if each party entitled to participate is present and unanimously consents to hold the meeting.
4. Decisions may only be made about issues duly communicated and included in the agenda of the decision-making body, except when each member eligible to participate is present and unanimously consents to discuss an issue not included in the agenda.
5. HCF members, who are legal entities and wish to transfer their membership rights to their representatives at the General Assembly shall declare the person exercising the voting rights in writing until the date of the General Assembly. Only members or officials of the sports organisation can be assigned to become representatives.
6. Each member and authorised representative present can have no more than one vote.
7. There is a quorum at the General Assembly, if more than half of the representatives eligible to vote is present. The quorum shall be examined before each decision. If there is no quorum at the original date of the General Assembly, it shall be convened again for a date within 15 days. Regarding the issues of the original agenda a quorum shall exist at the meeting of the General Assembly convened again irrespective of the number of members present. Members or founders not entitled to vote regarding an issue shall be ignored when determining the quorum.
8. The following members may not vote when making a decision:
  - a) persons relieved from the obligation or responsibility by the decision or has any other advantage to the detriment of HCF;
  - b) with whom an agreement shall be made according to the decision;
  - c) against whom a litigation shall be initiated based on the decision;
  - d) who has a relative having an interest in the decision, who is not member or founder of HCF;
  - e) who has a relationship with organisations interested in the decision based on a majority

- influence; or
- f) who is personally involved in the decision.
10. The agenda of the General Assembly is determined by the General Assembly itself based on the proposal of the Presidential Board.
  11. Members and bodies of the federation may request the amendment of the agenda by providing a written explanation from the body or person convening the General Assembly within 8 days following the publication of the invitation to the General Assembly on the website. The body or person convening the General Assembly is authorised to make a decision regarding the amendment of the agenda.
  12. If the body or person convening the General Assembly does not make a decision about or rejects the amendment of the agenda, the General Assembly makes a separate decision regarding the amendment of the agenda before making a decision about the approval of the agenda.
  13. The agenda of the ordinary annual General Assembly of HCF shall include the following agenda items:
    - a) discussing and approving the professional and financial report and the public benefit report regarding the activities of HCF;
    - b) determining the budget of HCF for the relevant year;
    - c) report of the Supervisory Committee;
    - d) proposals submitted by HCF members, if they were submitted to the Secretary General at least one week before the date of the General Assembly. Proposals submitted after the deadline or at the General Assembly of the federation may only be discussed, if more than half of the members present support it with their votes.
  14. The General Assembly held every four years shall elect the managing and representative bodies of HCF for four years if their mandates have expired.

### Section 13

1. The following issues fall within the exclusive competence of the General Assembly:
  - a) approving and amending the Statutes;
  - b) discussing and approving the report, the public benefit report and the professional and financial plan prepared by the Presidential Board for the reference year; presenting the findings of the auditor;
  - c) making decision about the dissolution, merger or division of HCF;
  - d) approving the annual budget of HCF.
  - e) electing managing and representative bodies for a period of four years or removing them from their position (President, Vice President, members of the Presidential Board, Chair and members of the Disciplinary Committee);
  - f) electing the honorary President, Vice President and members of HCF, removing officers elected by the General Assembly from their position;
  - g) admitting new members and making decisions about the appeals submitted against other decisions of the Presidential Board;
  - h) exercising employment rights regarding the executive officers if the executive officer is an employee of HCF;
  - i) approving agreements concluded by HCF with its own members, executive officers, members of the Supervisory Committee or their relatives;
  - j) making decisions about the enforcement of claims for damages against current or previous members, executive officers and members of the Supervisory Committee or other bodies;
  - k) electing the members of the Supervisory Committee for 4 years, making decisions about their

removal or remuneration;

l) any other issues falling within the competence of the General Assembly according to the legislation or the Statutes or delegated by the General Assembly in its own powers.

2. The followings are delegated by the General Assembly in the powers of the Presidential Board of HCF:

a) determining the rules included in paragraph (1) of Section 23 of the Act on Sports;

b) joining international organisations;

c) appointing, removing the auditor, and determining the relevant remuneration;

d) awarding HCF titles:

- Géza Maróczy award

- Gedeon Barcza award

- László Szabó award

- Award for Hungarian Chess

Decisions about the awards shall be made by the Presidential Board. The Géza Maróczy award can be given to one person annually. The awards are given at the annual General Assembly.

3. Decisions of the General Assembly are

a) generally made with open voting and simple majority. In the event of a tied vote, the voting shall be repeated and if it fails to provide a result, the relevant agenda item, or its part submitted for voting shall be deleted.

b) the Chair of the General Assembly is elected by the General Assembly;

c) a decision made with a three-fourths majority of the members present is required to amend the Statutes of HCF (paragraph (1) of Section 3:76 of the Civil Code)

d) a decision made with a three-fourths majority of the members eligible to vote is required to amend the goals of HCF and to decide on the termination of HCF (paragraph (2) of Section 3:76 of the Civil Code)

e) the annual report is approved by the General Assembly with a simple majority,

f) a secret ballot is required at the General Assembly when electing the managing and representative bodies or making decisions about exclusions or other personal issues,

g) persons receiving more than half of the votes shall be deemed to have been elected, except when the number of candidates elected exceed the number of positions determined in the Statutes: in such cases candidate(s) receiving the highest number of votes shall be deemed to have been elected; in the event of a tied vote a new round of voting shall be arranged, where the candidates receiving the highest number of votes shall be deemed to have been elected. If there are several candidates and the required number of candidates set out in the Statutes were not elected in the first voting round, another voting round shall be held for the remaining positions. The general rule shall apply to the second, third or any further rounds, which means that a candidate receiving more than half of the votes shall be deemed to have been elected.

In the event that in any of the rounds none of the candidates receive at least half of the votes, the candidate receiving the lowest number of votes is excluded from the next voting round.

4. At the General Assembly electing the managing and representative bodies, at least three-fourth of the members present at the HCF General Assembly shall support the nomination of a person to be eligible to become a candidate.

5. Records shall be kept about the General Assembly. The records shall include what has been said at the General Assembly as well as the decisions made. The records shall be signed by the Chair of the General Assembly, the registrar and members elected at the beginning of the General Assembly to certify the records.

6. The General Assembly of HCF is open to the public. The General Assembly may only make a

decisions to have a closed meeting or a closed discussion of any agenda item only in cases set out by the law (protection of personal rights or data protection) based on the proposal of the Chair.

7. Decisions made at the General Assembly are announced by the Chair and shall be made available on the website of the federation no later than within 15 days after the decisions have been made. The parties involved as well as other persons can acquire information about the decisions made at the General Assembly on the website of the federation.

#### Section 14

1. An extraordinary General Assembly shall be convened at HCF in the following cases:
  - a) if at least 1/3-a of the members request it indicating the reason and the purpose;
  - b) based on the decision of the Presidential Board;
  - c) based on the majority decision of the Supervisory Committee;
  - d) if it is ordered by the court upon the motion of the body responsible for legal supervision; e) If the assignment of any member of the Presidential Board or the Supervisory Committee is terminated for any reason, to replace such member;
  - f) in other cases set out in the Statutes.
2. The extraordinary General Assembly shall be convened for a date within a period of 15 - 30 date following the proposal.
3. The extraordinary General Assembly shall be convened and conducted according to the rules regarding the ordinary General Assembly of HCF.

## GENERAL RULES ON EXECUTIVE OFFICERS

### Section 15

1. Persons excluded from participating in public affairs may not be executive officers of the federation.
2. Persons who were executive officers of a public benefit organisation for at least a year during a period of two years before the dissolution of the relevant organisation
  - a) that was terminated without a legal successor and did not settle its tax and customs debt registered at the National Tax and Customs Authority,
  - b) against which a considerable amount of tax liability was determined by the National Tax and Customs Authority,
  - c) the VAT number of which has been suspended by the National Tax and Customs Authority pursuant to the Act on the Rules of Taxation.
  - d) against which the National Tax and Customs Authority arranged the termination of its activities or imposed a fine as a replacement of terminating its activitiesmay not be executive officers of another public benefit organisation for three years following the dissolution of the public benefit organisation.
3. Executive officers or persons nominated as candidates for such positions shall inform the relevant public benefit organisation in advance about their role undertaken at the same time at another public benefit organisation.

## THE PRESIDENTIAL BOARD

### Section 16

1. Activities of HCF during the period between the two General Assemblies are directed by the Presidential Board. The Presidential Board is entitled to make decisions in all issues related to the operation of HCF, with the exception of issues falling within the competence of the General Assembly pursuant to the Statutes, or issues delegated by the General Assembly in its own powers or to the powers of other bodies within HCF.
2. The Presidential Board shall convene a meeting at least every three months.
3. Tasks and responsibilities of the Presidential Board:
  - a) convening the ordinary and extraordinary General Assembly of HCF;
  - b) ensuring the implementation of the decisions made by the General Assembly and supervising implementation;
  - c) establishing the bylaws and other regulations of HCF;
  - d) managing the operation of HCF in accordance with the Statutes;
  - e) developing mid-term chess strategies, approving the annual programme;
  - f) managing the international activities related to chess, organising international relations, making decisions about memberships in international organisations;
  - g) announcing national championships as well as federation competitions;
  - h) developing the annual plan of the competition calendar for national and international chess competitions;
  - i) approving the preparation programme of the national teams and determining the awards based on the results;

- j) dividing the central state support among the tasks and members of HCF;
  - k) making recommendations for senior coach positions or granting state awards or other recognitions;
  - l) performing tasks related to the classification of players and judges;
  - m) making decisions about player licenses delegated in their powers;
  - n) preparing the annual budget and the report of the General Assembly, making recommendations for the General Assembly for approval;
  - o) establishing committees, appointing their chairs, determining their tasks and responsibilities, supervising their activities, terminating committee, removing their chairs;
  - p) supervising the decisions of the Disciplinary Committee based on appeals;
  - q) preparing the public benefit report;
  - r) appointing, removing the auditor, and determining the relevant remuneration;
  - s) discussing issues related to the remuneration of players taking part in global competitions.
4. Based on the appropriate coverage available the Presidential Board shall make decisions about extraordinary expenses not included in the budget and exceeding the appropriation, the amendment of the budget during the year and reallocation of the costs.
  5. The Presidential Board shall collect the decisions made by the various bodies. These shall clearly show the content and scope of the decisions, the date when they were made and the proportion of the members supporting and opposing the decision. The Presidential Board shall publish the decisions made by the various bodies on the website of HCF. Anyone can have access to the documents prepared in relation to the operation of HCF at the registered office of HCF at a date agreed in advance. HCF provides information for the public about its method of operation, method of using its services and the method of disclosing its report on its website.

#### Section 17

1. Any Hungarian citizen or foreign citizen having an immigration permit who is not excluded from participating in public affairs can be a member of the Presidential Board.
2. Persons who were sentenced to imprisonment with a final decision as a result of committing a crime until they are released from the adverse consequences related to their criminal record.
3. Persons prohibited from continuing their occupation with a final decision may not be members of the Presidential Board. Persons prohibited from exercising executive officer positions may not be members of the Presidential Board during the period defined in the decisions on the prohibition.
4. Members of the Presidential Board performed their tasks as a community service.
5. Persons may not take part in the decision-making process of the Presidential Board and the General Assembly who or the close relative (Clause 1 of Section 8:1 of the Civil Code) or companion of whom (hereinafter together: relatives) is
  - a) released from an obligation or responsibility based on the decision,
  - b) enjoys any other advantage or has an interest in the transaction to be concluded in any other ways on the condition that non-cash services available to anyone without any restriction within the framework of the compensation for the achievement of the goals and the compensation given to a member, or a player or trainer of a member of HCF based on the membership according to the Statutes for the achievement of the goals shall not be considered as an advantage. Executive officers and supporters of HCF as well as the relatives of such persons may not be given compensation for the achievement of the goals set with the exception of the services

provided for anyone without any restriction and the remuneration given according to the establishing document based on membership.

6. Members of the Presidential Board:
  - a) President;
  - b) Vice President;
  - c) members of the Presidential Board.
7. The Presidential Board of HCF has 12 members.
8. Rights and obligations of the members of the Presidential Board:
  - a) participating in the meetings of the Presidential Board and making the decisions of the Presidential Board;
  - b) making recommendations to convene the meeting of the Presidential Board;
  - c) representing HCF based on a specific assignment or in case of prevention of attending;
  - d) providing information to the media based on the authorisation of the Presidential Board.
  - e) Members of the Presidential Board are obliged to attend the General Assembly, answer the questions related to HCF at the General Assembly and report about the activities and economic position of HCF.
9. Membership of the Presidential Board is terminated upon the expiry of the mandate (assignment), removal by the General Assembly, resignation or death.
10. Members of the Presidential Board can be re-elected.

#### Section 18

1. The Presidential Board shall determine its work plan and rules of procedure in the bylaws of HCF.
2. The meeting of the Presidential Board is convened by the President. Members of the Presidential Board and other parties invited shall be informed about the place and date of the meeting as well as the issues on the agenda and the submission of the proposals at least one week in advance. In case of urgent cases the President may determine a shorter deadline.
3. An extraordinary meeting shall be convened if it is initiated by the President, the Secretary General or 1/3 of the members of the Presidential Board indicating the reason and the purpose.
4. The Secretary General, the coaches, the Chair of the Supervisory Committee and - when discussing issues relevant for their tasks - leaders of the committees and interest groups with consultative capacity shall be invited to the meetings of the Presidential Board.
5. Records shall be kept about the meetings of the Presidential Board. The records shall include what has been said at the meeting as well as the decisions made with the vote indicating the names. The records shall be signed by the President and the registrar and certified by two members of the Presidential Board asked to do so at the beginning of the meeting. The relevant bodies and persons shall be informed about the decisions made within eight days in writing. Major decisions shall be disclosed via the press.
6. A quorum shall exist at the meeting of the Presidential Board if more than half of the members are present. Presidential Board meetings postponed because the quorum is not met shall be convened again for a date within seven days. Regarding the issues of the original agenda a quorum shall exist at the meeting of the Presidential Board convened again irrespective of the number of

members present.

7. Decisions of the Presidential Board are generally made with an open vote with the simple majority of the members present.
8. Issues falling within the competence of the General Assembly but forwarded by the General Assembly to the Presidential Board require a two-thirds majority.
9. The absolute majority of the Presidential Board members present is required when electing or removing officials of the federation (Secretary General, coaches, members delegated to FIDE etc.) and regarding priority issues of the agenda.
10. The Presidential Board makes a decision with a secret ballot when electing officials falling within their competence or in other personal matters. The meetings of the Presidential Board are open to the public, members may only decide to have a closed meeting only in case set out by the law (protection of personal rights or data protection).
11. Members and the Chair of the Supervisory Committee shall be invited to the Presidential Board Meetings with consultative capacity.
12. The Presidential Board Meeting is open to the public. Exclusion of the public may only be restricted to the extent necessary if it is mandatory to protect personal data or individual freedoms or if it is prescribed by the law.

## THE PRESIDENT

### Section 19

1. President of HCF manages and directs the activities of HCF in cooperation with the Presidential Board.
2. Tasks and responsibilities of the President:
  - a) convening the meetings of the Presidential Board and chairing the meeting;
  - b) representing HCF;
  - c) informing the media about the activities of HCF;
  - d) exercising the rights of assuming obligations, signing and authorising and the rights of the employer as set out in the management regulation;
  - e) supporting the operation of the national championship leagues;
  - f) supervising professional and sport diplomacy tasks related to international issues.
  - g) The President shall keep records of the decisions of the General Assembly and the decisions of the Presidential Board in the Book of Decisions as records specified by clause a) of paragraph (3) of Section 37 of the Act on the Freedom of Association, on Public Benefit Status and on the Activities of and Support for Civil Society Organisations. The content, date and the term of the decision made by the competent body and the proportion of the members supporting and opposing the decision (including the persons, if possible) can be established from the Book of Decisions.
3. The President may transfer the powers of representation in specific cases or regarding a group of specific cases to other HCF officials.
4. In case of prevention of attending the President is substituted by the Vice President.



## THE SUPERVISORY COMMITTEE

### Section 20

1. The General Assembly elects a Supervisory Committee of 3 members to supervise the operation, management and asset management of HCF.
2. The following persons may not be a chair or member of the Supervisory Committee:
  - a) members or the chair of the General Assembly or the Presidential Board (with the exception of the members of HCF who do not have any official role),
  - b) unless otherwise provided by the law, persons who are employed or have any other legal relationship related to the performance of work besides the assignment undertaken at HCF.
  - c) persons who receive compensation from HCF for the achievement of the goals set - with the exception of the non-cash services available to anyone without any restriction, and the compensation for the achievement of goals set out in the establishing document based on the membership-, and
  - d) relatives of the persons specified in clause a)-c).
3. The activities of the Supervisory Committee is directed by the Chair of the Committee.
4. Tasks of the Supervisory Committee:
  - a) supervising the money and asset management of HCF;
  - b) supervising the implementation of the annual balance sheet and the budget and preparing a relevant report for the annual ordinary General Assembly;
  - c) supervising the appropriateness, regularity of the management and performance of the estimated revenues and expenses on an annual basis;
  - d) supervising compliance with documentary discipline;
  - e) supervising the measures required to protect the assets of HCF;
  - f) supervising compliance with the relevant regulations regarding the management of the national chess federation and other mandatory requirements;
  - g) supervising the Presidential report on the annual management and the audit report;
  - h) recommending auditor;

5. When performing their tasks members of the Supervisory Committee are entitled to have access to any document related to the management of HCF and ask information from the officers of HCF. Members of the Supervisory Committee can attend the General Assembly with consultative capacity.
  6. The Chair of the Supervisory Committee shall inform the President and the Secretary General of HCF about initiating the supervision. During the supervision, the Supervisory Committee shall act in accordance with the regulations on financial and economic supervision.
  7. The Chair of the committee shall inform the President and the Secretary General of HCF about the experiences gained during the supervision within 15 days following the closure of the supervision. If any irregularities or anomalies are identified during the supervision attention shall be drawn to terminate such conduct.
  8. The Supervisory Committee shall inform the General Assembly and the Presidential Board and initiate to convene a meeting depending on its entitlement to take action if it is informed about any of the followings:
    - an infringement or an event occurred during the operation of HCF that seriously harms the interests of HCF (omission), the termination of which or eliminating or mitigating its effects requires a decision made by the managing body entitled to take action;
    - facts giving rise to the responsibility of the executive officers are discovered;
 The managing body entitled to take action shall be convened upon the initiative of the Supervisory Committee within 30 days of such initiative. If this deadline expires without any result the Supervisory Committee is also entitled to convene the managing body.
- If the relevant body fails to take action to restore legitimate operation the Supervisory Committee shall inform the body responsible for legal supervision without delay.
9. During its activity, the Supervisory Committee shall act in accordance with Sections 40-41 of the Act CLXXV of 2011 on the Freedom of Association, on Public Benefit Status and on the Activities of and Support for Civil Society Organisations. Unless otherwise provided by the Statutes the Supervisory Committee shall operate in accordance with the regulation applied for the operation of the Presidential Board.
  10. Based on sub-clause d) of paragraph (1) of Section 24 of the Act on Sports, if the federation operates an official or mixed (open) competition system, it shall also assign an auditor besides the supervisory board. The General Assembly (assembly) may not make a decision regarding the financial report without the written report prepared by the supervisory board or the auditor. Incompatibility rules applied for the Supervisory Committee shall also apply to the auditor. The auditor is elected by the Presidential Board based on the recommendation of the Supervisory Committee.
 

Tasks of the Auditor:

    - supervising the management of HCF,
    - giving an opinion about the report,
    - supervising the business report,
    - performing other tasks prescribed by the services agreement and the relevant legislation.

## DISCIPLINARY COMMITTEE

### Section 21

1. The Disciplinary Committee elected by the General Assembly is entitled to conduct sport disciplinary procedures - according to the Sport Disciplinary Regulation of HCF in effect from time to time - in case of issues not falling within the competence of the territorial Sport Disciplinary Committees.
2. The General Assembly shall elect a Disciplinary Committee consisting of 5 members to conduct such disciplinary procedures.
3. Tasks, responsibilities and the rules of operation of the Disciplinary Committee shall be determined by the Disciplinary Regulation of HCF.
4. The Disciplinary Committee is led by the Chair of the committee.
5. The decision of the Disciplinary Committee is final and binding regarding all issues where the Disciplinary Committee acts at second instance. An appeal may be submitted to the Presidential Board against the decisions of the Disciplinary Committee regarding all issues where the Disciplinary Committee acts at first instance. The second instance decision of the Presidential Board is final and binding.

## THE YOUTH COMMITTEE

### Section 22

1. The Youth Committee is a committee elected by the Presidential Board of HCF and can make recommendations independently.
2. The Youth Committee consists of the Chair and up to 15 members.
3. The Secretary General of HCF and the National Competition Director shall be invited to the meetings of the Youth Committee.
4. Tasks and responsibilities of the Youth Committee:
  - a) developing chess strategies for juveniles, preparing the annual programme;
  - b) announcing national championships for children and juveniles as well as federation competitions;
  - c) developing the preparation programme of the juvenile national teams and determining the awards based on the results;
  - d) including the program of international championships and competitions in the competition calendar and determining the guidelines for the persons delegated;
  - e) establishing the concept of the development of young chess players and ensuring its implementation;
  - f) keeping contact with the central and regional chess schools, education boards and the organisers of competitions held for juveniles;
  - g) promoting chess in educational and childcare institutions;
  - h) coordinating and managing the education of juveniles and young players,
  - i) keeping contact with the leaders of the central and regional chess schools.

5. Recommendations and decisions of the Youth Committee shall be approved by the Presidential Board of HCF.

## COMMITTEES ESTABLISHED BY THE PRESIDENTIAL BOARD

### Section 23

1. The Presidential Board may establish committees to perform certain professional tasks. The Presidential Board elects the heads of the committees for four years from the members preferably having professional knowledge.
2. Tasks and responsibilities of the committees are determined by the bylaws of HCF, the detailed rules of the operation of the committees are determined by their own rules of operation approved by the Presidential Board.
3. The committees have a right to express their opinion, make recommendations and undertake organisational tasks regarding all issues for which they were established.
4. The meetings of the committee are led by the Chair of the committee. The date of the committee meetings shall be announced by the Secretary General and both the Secretary General and the professional director shall be invited.
5. Advisory bodies:
  - a) the Presidential Board may set up professional advisory bodies to support its professional work.
  - b) the Presidential Board may set up an economic advisory board from the representatives of the supporting members and supporters of HCF (sponsorship body).

## NOMINATION COMMITTEE

### Section 24

1. No later than one month before the General Assembly electing the managing and representative bodies of HCF the Presidential Board may set up a Nomination Committee consisting of the Chair and the members.
2. The Nomination Committee is responsible for collecting candidates for the Presidential Board, the Supervisory Committee and the Disciplinary Committee of HCF.
3. The Chair of the Nomination Committee provides information about the candidates at the General Assembly.
4. The assignment of the Nomination Committee members shall terminate upon the announcement of the result of the election at the relevant Committee.

## SECRETARY GENERAL

### Section 25

1. The Secretary General appointed or assigned by the Presidential Board shall direct the official work and management of the federation according to the provisions of the Statutes within the framework of the decisions made by the General Assembly or the Presidential Board.  
The Secretary General is a person who is either a full-time employee of HCF or performs the tasks within a framework of an agency agreement and a manager of the official organisation of HCF. The employment or the agency agreement shall apply for the duration of the assignment of the Secretary General.
2. Tasks and responsibilities of the Secretary General:
  - a) facilitating the activities of HCF, in particular between the two Presidential Board Meetings;
  - b) harmonising the work of the Presidential Board, the committees and the employees;
  - c) supervising the implementation of the decisions made the General Assembly and the Presidential Board;
  - d) monitoring the legal regulations related to HCF, recommendations and requirements made by FIDE and ECU and ensures their full implementation;
  - e) facilitating the operation of territorial and local chess federations;
  - f) preparing the Presidential Board meetings and the General Assembly;
  - g) ensuring that records are kept for the board meetings, they are preserved, decisions are registered and sent to the members of the Presidential Board;
  - h) acting as an employer regarding the persons employed by the federation;
  - i) ensuring that the records of HCF are kept;
  - j) performing the tasks delegated in his or her powers by the supervisory bodies, the General Assembly or the Presidential Board;
  - k) representing HCF;
  - l) supervising petty cash management;
  - m) exercising the powers of signing and authorising and he or she is entitled to have a power over the bank accounts of HCF.
  - n) comprehensive supervision of the Hungarian championships, national and international competitions held in Hungary;
  - o) supervising the training and further education of the judges, competition organisers, coaches and trainers.
3. The Secretary General shall report to the Presidential Board about his or her activities. If necessary, the President shall act as an employer of the Secretary General.
4. If the Secretary General is absent or prevented from attending the Presidential Board shall appoint a deputy.
5. The appointment of the Secretary General may be terminated upon the expiry of the assignment, resignation, removal by the Presidential Board or as a result of death.

## THE COACH

### Section 26

1. The coach is the professional leader of the national team. The coach is appointed by the Presidential Board for a definite period and to perform specific tasks.
2. The work of the coach is supervised by the Presidential Board.

3. Tasks and responsibilities of coaches:
  - a) planning and implementing the professional tasks determined for HCF in consultation with the Secretary General;
  - b) ensuring the professional operation of the national teams of men, women and young players.

## PROFESSIONAL EMPLOYEES

### Section 27

1. The Presidential Board establishes an apparatus (professional employees) to perform the tasks of the organisation. The number of employees and the official organisation of HCF are determined by the Presidential Board in a manner to ensure that the tasks are performed in an efficient and economical way.
2. The structure and tasks of the official organisation of HCF are determined by the bylaws.
3. Detailed job description shall be provided to the employees of HCF.
4. Wages and salaries of the persons employed by HCF are determined by the President.

## NATIONAL LEAGUES

### Section 28

1. Associations operating chess departments taking part in various divisions of the National Team Championship may establish national leagues.
2. The league
  - a) represents its members at the Presidential Board Meetings via the President;
  - b) establishes its Statutes, sets up its organisation and operational regulation;
  - c) represents and protects the interests of its members;
  - d) may make recommendations about issues related to its activities to the President, expresses its opinion about the proposals related to its activities and submitted at the Presidential Board Meetings;
  - e) expresses its preliminary opinion about the announcement of national championships.

## MANAGEMENT AND ASSETS OF HCF

### Section 29

1. Revenues of HCF:
  - a) membership fees;
  - b) support and offerings given by private individuals and legal entities;
  - c) revenues of events;
  - d) fees paid by members - as defined in a specific resolution;
  - e) fees paid by chess competitors - as defined in a specific resolution;
  - f) fines defined in the disciplinary regulations of HCF and imposed by a final decision;
  - g) royalties from television broadcasting;
  - h) revenues from advertising activities;
  - i) share from international organisations;

- j) support received from the central budget and local authorities;
  - k) revenues from economic and entrepreneurial activities pursued for the purpose of achieving the public benefit purposes of HCF without endangering such purposes;
  - l) support from foundations and public foundations;
  - m) other revenues, revenues generated from tenders;
  - n) support or donation received from the sub-system of public financing or other donors for public benefit purposes or to cover operating costs;
  - o) revenues deriving from or directly related to activities in the public interest.
2. Costs of HCF:
    - a) direct costs (expenses, expenditure) incurred directly in relation to the activities in the public interest
    - b) direct costs (expenses, expenditure) incurred regarding activities related to other purposes
    - c) direct costs (expenses, expenditure) incurred directly in relation to entrepreneurial activities
    - d) indirect costs (expenses, expenditure) incurred in relation to public benefit and other entrepreneurial activities that shall be shared in proportion to the revenues.
    - e)
  3. Assets of HCF:
    - a) cash (bank deposit, amounts on the current account)
    - b) cash receivables;
    - c) securities, shares etc.;
    - d) movable or immovable property;
  4. HCF independently manages its revenues and shall be held liable for its debts out of its own assets. In addition to the membership fee paid members of HCF may not be held liable for the debts of HCF out of their own assets.
  5. Management of HCF according to the purposes of its activities as well as its business and entrepreneurial activities and the establishment of the revenues generated from them are performed in accordance with the existing Government Decree on the management activities of social organisations.
 

HCF may only perform entrepreneurial activities to achieve its public interest goals and without endangering them.
  6. The result of the management is not divided, it is spent on the public interest purposes set out in the Statutes and the most important data are disclosed in the local or national press.
 

HCF may not issue promissory notes or other debt securities and may not take out a loan for the development of its entrepreneurial activities of an amount that endangers its activities in the public interest and may not use the support received from the sub-system of the public finances as a coverage for the loan or for the reimbursement of the loan.
  7. Detailed rules of the management of HCF are specified by its on management regulation.
  8. Investment regulation shall be established for the investment activities of HCF, the approval of which falls under the competence of the General Assembly.
  9. The Presidential Board is responsible for the management of the assets of HCF, obtaining properties for HCF, pledge or dispose of them, taking a loan, waiver of rights, making decisions about economic or entrepreneurial activities. Any decision based on which

significant pecuniary burden or obligation is undertaken by HCF requires the decision made by the General Assembly.

10. The assets of HCF as of 24 March 2001 shall be recognised as the assets of foundation.
11. The public benefit report of HCF shall include:
  - a) the accounting records;
  - b) statement of the amounts and usage of any type of budget support;
  - c) statement regarding the usage of the assets;
  - d) statement regarding the benefits provided according to purposes;
  - e) statement of the value and amount of the compensation given to the executive officers of HCF;
  - f) statement of the activities performed in the public interest.
12. Anyone can have access to the annual public benefit report of HCF and make copies of the report at their own cost.

### Section 30

1. Legal supervision of HCF is performed by the prosecutor's office.
2. HCF is terminated:
  - a) if dissolution is announced by the General Assembly;
  - b) if its termination is determined;
  - c) if dissolution is determined by a court resolution.
3. In the event that HCF is dissolved or terminated without a legal successor the Hungarian Olympic Committee shall make a decision about the usage of its assets and once creditors have been satisfied it becomes state-owned and shall be spent on public interest purposes related to sport.
4. The federation may only be deleted from the court records if the minister responsible for sport policy verifies that the federation provided settlements regarding the usage of the state support granted for sport-related purposes according to the relevant legislation and the legal regulations on the operation of the public finance system or that the federation has not received state support for purposes related to sport.

## REGIONAL, TERRITORIAL AND LOCAL CHESS FEDERATIONS

### Section 31

1. The regional, territorial and local chess federations listed in Annex 2 are the internal organisational units with legal personality of HCF.
2. Regional, territorial and local chess organisations may only operate based on the approval of HCF.
3. The regulation regarding the structure and operation of the regional, territorial and local chess federations is approved by the Presidential Board of HCF in a manner and with the content in accordance with the relevant legislative requirements.



4. The regional, territorial and local chess federations may use in their area of operation the term “County Chess Federation” or “Budapest Chess Federation” according to their location;
  - a) facilitating the operation of chess, determining the development goals and ensure their implementation;
  - b) organising territorial national and international sports events;
  - c) establishing the territorial or local champion and competition system, announcing and organising other competitions and games;
  - d) representing chess as a type of sport;
  - e) arranging issues related to chess that do not fall directly within the competence of HCF or other organisation;
  - f) providing information regarding the issues related to chess;
  - g) keeping their records;
  - h) participating in training and providing further education to sports professionals and judges within their competence;
  - i) performing the tasks related to the registration and licenses of chess players within their competence;
  - j) exercising sport disciplinary authority specified in the disciplinary regulation related to chess;
  - k) performing other tasks defined in the legislation, the Statutes of HCF or assigned to them by the General Assembly or the Presidential Board of HCF.
  
5.
  - a) Regional, territorial and local chess federations are authorised to manage their revenues independently, they are responsible for settling their debts out of their own assets.
  - b) HCF shall assume responsibility for the obligations of the organisational body as a legal entity.
  - c) Regional, territorial and local chess federations may conclude sponsorship agreements or support agreements with the local authorities on their own behalf and they may dispose of the revenues arising out of such agreements.
  - d) Support and advertising agreement concluded by the regional, local and territorial chess federations or other commitments are void if they are not countersigned by HCF.
  
6. Rules regarding the organisation and operation of the regional, territorial and local federations are defined by their own Statutes and Organisational and Operational Regulations. The Statutes may not be contrary to the Statutes or other regulations of HCF.
  - a) Leaders of the organisational units are elected at the General Assembly by the members of HCF with a registered seat on the relevant area.
  - b) The management and operation of the legal entity as an organisational unit are approved by HCF.
  - c) Regional, territorial and local chess federations elect their representatives sent to the professional committee who shall be invited to the meetings of the professional committee where they have full authority.
  
7. Regional, territorial and local chess federations may establish territorial social organisations with the territorial organisational units of other sports federations with registered seat in the relevant territory.

## CLAUSE

The present uniform Statutes have been approved by the General Assembly of the Hungarian Chess Federation held on 24 March 2001 and reinforced with its amendments at the General Assembly held on 7 September 2019. Undersigned hereby certify that the consolidated text of the establishing document complies with the existing content of the establishing document according to its amendments. The consolidated text was prepared as a result of the amendment of the substantive provisions of the establishing document.

Date: Budapest, 07 September 2019

László Szabó President

Drafted and countersigned by:

Budapest, 7 September 2019  
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